

Støvring, March 31, 2017

Hagens Spring Group - Acquisition

Today we are pleased to announce that Spring Systems i Torsås AB, Sweden now is a part of Hagens Spring Group.

Spring Systems was founded in 1964, has 60 employees and is one of Scandinavia's leading manufacturer of springs, wire parts, clips and assemblies with a very automated production and high quality level.

Spring Systems customers are found in the automotive industry, forest and garden, construction, household appliances and several other industries.

Spring Systems and the companies in Hagens Spring Group are both being strengthened with Spring Systems being a part of Hagens Spring Group.

Hagens Spring Group is achieving a very good customer base with well-known and new customer segments as well as the product lines are being expanded materially.

In the future Hagens Spring Group, together with Spring Systems, can achieve the sales synergies and even better possibilities to grow with our customers and to establish even better opportunities to develop with our customers.

Lena Ovesson says:

"With confidence I pass Spring Systems over to a group with big ambitions and great plans for the future. Hagens Spring Group is private owned and we share the same values and long term strategy.

The employees, customers, suppliers and Torsås community can have confidence with Hagens Spring Group regarding ongoing development of Spring Systems.

Spring Systems will now be a part of a bigger family and supply the customers with a greater product range in a global perspective and at the same time be a flexible and customer orientated company."

Following the acquisition Hagens Spring Group has production sites in Denmark, Sweden and China, with 185 skilled employees.

Hagens Spring Group is a global company with customers around the world, mostly in Europe, Asia, USA and Mexico.

Hagens Spring Group is certified according to ISO 9001, 14001 and TS 16949.

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