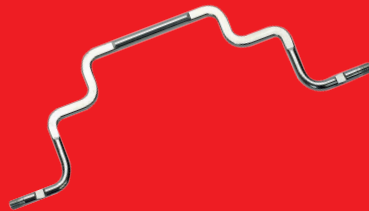




Hagens Spring Group Completes Acquisition of

Spring Systems





Spring Systems



Spring Systems i Torsås AB, Sweden, a leading spring manufacturer, announces that Hagens Spring Group has completed the acquisition of the company.

Spring Systems is one of Scandinavia's leading manufacturers of springs, wire products, clips and assemblies. Spring Systems is focusing on the automotive industry, forest and garden, construction and household applications among others.

Springs Systems was founded in 1964 and today has 60 employees. Springs Systems is certified according to ISO TS16949, ISO 9001 and ISO 14001.

With Spring Systems, Hagens Spring Group is achieving a very good customer base with both well-known and new customer segments as well as the production lines are being expanded materially.

Spring Systems and the companies in Hagens Spring Group are both being strengthened with Spring Systems now being a part of Hagens Spring Group, as the group can achieve sales synergies and better possibilities to grow the customer base by establishing even better opportunities to develop together with our customers.

Hagens Spring Group has expanded the product program and now offers an even wider range of spring products such as, compression springs, die springs, extension springs, torsion springs, pick-up tines, wave springs, disc springs, gas springs, splitters, rings, clips, wire and assembly products and several customer-specific solutions.

Following the acquisition Hagens Spring Group has production sites in Denmark, Sweden and China, with 185 skilled employees.

Hagens Spring Group is a global company with customers around the world, mostly in Europe, Asia, Mexico and North America.

Visit: www.springsystems.se and www.hagens.com for more information.

Best regards
HAGENS SPRING GROUP
– Your complete spring supplier.

